INVESTORS CHRONICLE

AND STOCK EXCHANGE GAZETTE

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WHEN OPPORTUNITY KNOCKS

Were you among the fortunate few who were buying at the "Low Point" in the market in the Autumn of 1966?" Subscribers to the Investors Chronicle News Letter certainly had the timely advice of its editor, Peter Doye. The following two extracts are representative of his comments then:

August 30, 1966. FT Index 297.0 "I believe that it will be those that did not buy in the Autumn of 1966 rather than those who did who will be kicking themselves." November 15, 1966. FT Index 295.8. "Those who imagine that they have all the time in the world to gear up their portfolio to take advantage of the next sustained advance in equities may live to regret their attitude."

Those who followed the IC News Letter's strong advocacy of an active buying policy at the market lows were showing many spectacular gains by the time the 12 months short-term gains tax period elapsed, average gains subsequently coming out at well over 100 per cent. (as shown by the News Letter's unique tabular follow-up system of its past recommendations). And average gains were even more spectacular on the Australian and South African shares regularly put forward.

There is a time for selling as well as buying, and the News Letter has proved particularly alert on this score too, witness the following typical comments made by Peter Doye when the FT index was comfortably above the 500 mark in September, 1968, and early last year:

"Those who remain fully committed to the average run of industrial equities at current prices on such arguments could be playing with fire."

"To count on this continuing indefinitely with equities remaining buoyant is to play a kind of Russian roulette."

The wheel has now turned full circle, and Peter Doye has recently been recommending an active buying policy again. Thus, while you may have missed the wise buying and selling advice and the numerous individual opportunities spotlighted weekly by the News Letter in the past, by subscribing now you can ensure that you do not miss them in the future.

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